



REZA MORIDI, MPP

Richmond Hill

July 14, 2012

Mr. Ed Clark
Group President and Chief Executive Officer
TD Bank Group
66 Wellington Street West
Toronto, Ontario M5K 1A2

Dear Mr. Clark,

I am writing in response to recent and widespread closures of the personal bank accounts of Iranian- Canadians. I have been approached by many people in the Iranian community who have been adversely affected by the decision your bank has made.

I believe that there may have been a misinterpretation of the directives sent from the Honourable John Baird, Minister of Foreign Affairs, regarding the sanctions against the Islamic Republic of Iran (IRI). In no way should this require unnecessary hardship for people living in Canada with no affiliation with the regime. In fact, Iranians living in Canada have come here to escape oppression, and have already ensured hardship and loss by the regime in Iran. Causing further strain for them for the indiscretions of the people in power in their homeland is not who we are as Canadians.

As the account closures has not been well communicated within the Iranian community, I believe you should clarify the actions that your bank has taken, and explain why TD Canada Trust is the only major financial institution in the country to have taken such drastic measures.

I urge you to reconsider this practice, and target only those bank accounts that are actually in contact with the Iranian regime, and not those of the long-suffering Iranian- Canadian people.

Yours sincerely,

Reza Moridi, MPP Richmond Hill

Cc: The Honourable John Baird, P.C., M.P., Minister of Foreign Affairs
The Honourable Jim Flaherty, P.C., M.P, Minister of Finance
The Honourable Jason Kenney, P.C., M.P., Minister of Citizenship, Immigration and Multiculturalism
The Honourable Minister Duncan, M.P.P., Minister of Finance
Mr. Costas Menegakis, M.P. Richmond Hill

Community Office

9891 Yonge Street, Richmond Hill, ON L4C 1V1

Tel 905-884-8080 | Fax 905-884-1040 | Email rmoridi.mpp.co@liberal.ola.org | Website www.rezamoridi.onmpp.ca